Prime retail unit situated on one of Derby's busiest shopping streets

Ground Floor 94.06m² (969ft²)

- Ground floor sales with first floor stores
- Situated on St Peters Street, Derby's "High Street"
- Use Class E suitable for retail, shop, café/restaurant, financial services, clinic and more
- Nearby occupiers include Primark, Tesco Metro, McDonalds, Carnero Lounge, Costa Coffee and Superdrug
- Rent £30,000 per annum















Shop To Let: Ground Floor 94.06m² (969ft²)







Location

Derby has a resident population of circa 250,000 with 2.2 million within a 45 minute drive time. The property is located within the St Peters Quarter Business Improvement District, a diverse area boasting the busiest streets in the city. St Peters Street is Derby's main high street and links the Derbion shopping centre with the Cathedral Quarter thus providing a strong footfall. The area comprises a mix of occupiers including shops, financial services, cafes and restaurants. Nearby occupiers include Primark, Tesco Metro, McDonalds, Carnero Lounge, Costa Coffee and Superdrug.

The Property

The premises provide ground floors sales accommodation with ancillary first floor storage. There is additional storage available on the remaining upper floors. There is a side entrance on St Peters Street providing direct access to the rear of the property.

Accommodation

The property provides the following approximate areas:-

Floor	m²	ft²
Ground floor sales	82.62	889
Ground floor stores	7.44	80
First floor stores	75.74	812
Second floor stores	88.12	949
Third floor stores	76.64	825
Total	330.29	3,555



















Lease

The premises are available by way of a new full repairing and insuring lease for a term to be agreed at a rental of:-

£30,000 per annum

Planning

The property falls within Use Class E which is suitable for retail, shop, café, restaurant, financial and professional services, clinic, office or gym.

Business Rates

We understand from the Valuation Office Agency that the property is assessed as follows:-

Shop & Premises Rateable Value (2023): £27,250

The latest Government retail relief gives qualifying retail, hospitality and leisure businesses a discount of 75% on the rates payable from 1/04/2023 to 31/03/2024 (up to a total saving of £110,000 per business). This information is for guidance only and all parties should check themselves with the local billing authority.

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The property has an Energy Performance Certificate rating of to be confirmed.

VAT

We confirm all figures quoted are exclusive of VAT which is payable at the prevailing rate.

Legal Costs

Each party is to be responsible for their own legal and all other professional costs incurred in the transaction.

Further Information

fhp.co.uk

For further information or to arrange a viewing please call or click on the emails or website below:-

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Please click here to read our "Property Misdescriptions Act". E&OE.

