OFFICE PREMISES FOR SALE - INVESTMENT OPPORTUNITY TENANTED INVESTMENT PROPERTY



5 Newton Court, Pendeford Business Park, Wolverhampton WV9 5HD 1,641 sq ft (152 sq m)

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This building provides two floors of offices with a Net Internal Area of 1,641 sq. ft (152 sq. m).

The property [Title No: MM72189] is located on the well-established Pendeford Business Park which is approximately 4.5 miles north of Wolverhampton City Centre and 1.7 miles from Junction 2 of the M54.

The property is available by way of assignment of the remaining long leasehold interest (978 Years from the 6th November 2015).

Key Investment information:

Tenant: Blackwood IT Ltd (Company No 11557613 – Experian Rating 76/100)

Term: Protected fully repairing and insuring lease dated 10th July 2023 [rent commencement date of 1st February 2023] with the lease ending 9th July 2028.

Rent: £18,000.00 pax (£10.97 psf)

Nine allocated Parking Spaces.

Utilities, insurance, maintenance, and Business Rates are payable in addition by the tenant.

EPC – 37 B

VAT is applicable.

Offers are invited in excess of £259,000.00 (6.95 % ARY based on headline rent before costs.)

For further information, copy documentation, or to arrange an inspection, please contact Anthony Wiggins on 01952 603303 or 07983 622430.

WIGGINS LOCKETT THOMPSON LTD

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