# FROBISHERS

# **INVESTMENT PROPERTY**



- **UPTON, WIRRAL**
- Two Bedroom Mid-Terrace
- Annual Income £8,700
- Gross Yield 5.44%

- Let on AST
- Popular Residential Area
- Fully Managed



Rake Lane Wirral, CH49 0US Asking price of: £160,000

#### **Location**

The property is situated in Rake Lane, Upton, Wirral. Upton is a town on the Wirral Peninsula with a population of 16,376 (2021 census).

Upton town centre is close to the property and provides a combination of commercial and retail units, in addition to other local amenities.

# **Description**

The subject property is a two storey, mid terraced house of brick construction. It comprises of two reception rooms a fully fitted kitchen, two bedrooms and fitted bathroom to the first floor.

#### <u>Use</u>

The current tenancy is a 12 month Assured Shorthold Tenancy Agreement at £725 per calendar month.

# **Tenure**

Freehold.

#### **Price**

Our client is seeking £160,000 for their freehold interest.

This represents a gross yield in excess of 5%.

## **Property Managers**

Frobishers Property Ltd.

#### **Costs**

Each party is responsible for their own legal costs.

#### **Viewings**

For further information or to arrange a viewing of the premises please contact:-

Mr Phil Jacob MRICS Email: <a href="mailto:philjacob@frobishersuk.com">philjacob@frobishersuk.com</a> Tel: 0151 601 9394







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