Berkshire RG14 6DB

For sale by Auction on 9th May 2024 (unless sold or withdrawn prior)





Freehold Commercial, Residential and Development Opportunity

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Property Information

Freehold Commercial, Residential and Development Opportunity

- Comprises former funeral parlour, separately-accessed two-bed apartment, garages and outbuildings
- Majority vacant; Apartment let on AST
- Development and Change of Use Opportunities (subject to consents)
- VAT not applicable
- Prestigious residential location close to community arts centre, coffee shops and Post Office
- Less than half a mile from Newbury town centre and Railway Station

Lot Auction
19 9th May 2024

Rent

£9,900 per Annum Exclusive plus vacant Ground Floor and Outbuildings

Sector Status

Development Available

On the Instructions of Dignity Funeral Directors

Auction Venue

Live Streamed Auction

Location

Miles 15 miles north-west of Basingstoke, 17 miles west of Reading

Roads A34, A339, M4 (Junction 13)

Rail Newbury Railway Station

Air London Heathrow Airport

Situation

The property is situated on the south side of Hampton Road, in a predominantly residential location, less than half a mile from Newbury town centre. The property boasts excellent communication links being within close proximity to the A34, M4 (Junction 13) and less than half a mile from Newbury Train Station. Occupiers in Newbury town centre include Marks & Spencer, Tesco Express, Bill's, Nando's, Caffè Nero and Costa.

Tenure

Freehold

Description

The property comprises a former funeral parlour arranged on the ground floor and a separately-accessed two-bed apartment on first floor, let on an AST. The property benefits from 5 car parking spaces to the front, as well as a series of garages and outbuildings to the rear.

VAT

VAT is not applicable to this lot.

Planning

The property may lend itself to residential conversion, alternative uses and/or redevelopment, subject to obtaining all the necessary consents. All enquiries should be made with West Berkshire Council. (www.westberks.gov.uk) (Phone: 01635 551111)

Viewings

There will be one accompanied viewing date on Thursday 2nd May from 10:30am to 12pm. If you would like to inspect, please confirm your attendance with your name and mobile number to henry.john@acuitus.co.uk

Completion Period

Six Week Completion

DISCLAIMER

These particulars are for your convenience only. They do not form part of the contract and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

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Tenancy & Accommodation

Floor	Use		Floor Areas (Approx sq ft)	Tenant	Term	Rent p.a.x.
Ground	Commercial/Ancillary Garages/Outbuildings (1)	57.00 115.60	(614) (1,244)	VACANT	-	-
First	Residential - 2 bed maisonette	-	-	AN INDIVIDUAL	AST from 11/2019 at £825 pcm	£9,900 (2)
Total Commercial Area		172.60	(1,858)			£9,900

⁽¹⁾ The property also includes a further two-storey detached building which has not been inspected and currently un-occupiable.

⁽²⁾ In respect of the first floor flat, the AST has been in place since 2019, and although the AST contains a provision for an RPI rental increase annually, the Seller confirms this has not been implemented. NB: Please note that there is a restriction on funeral use for this property- please see the legal pack for details.

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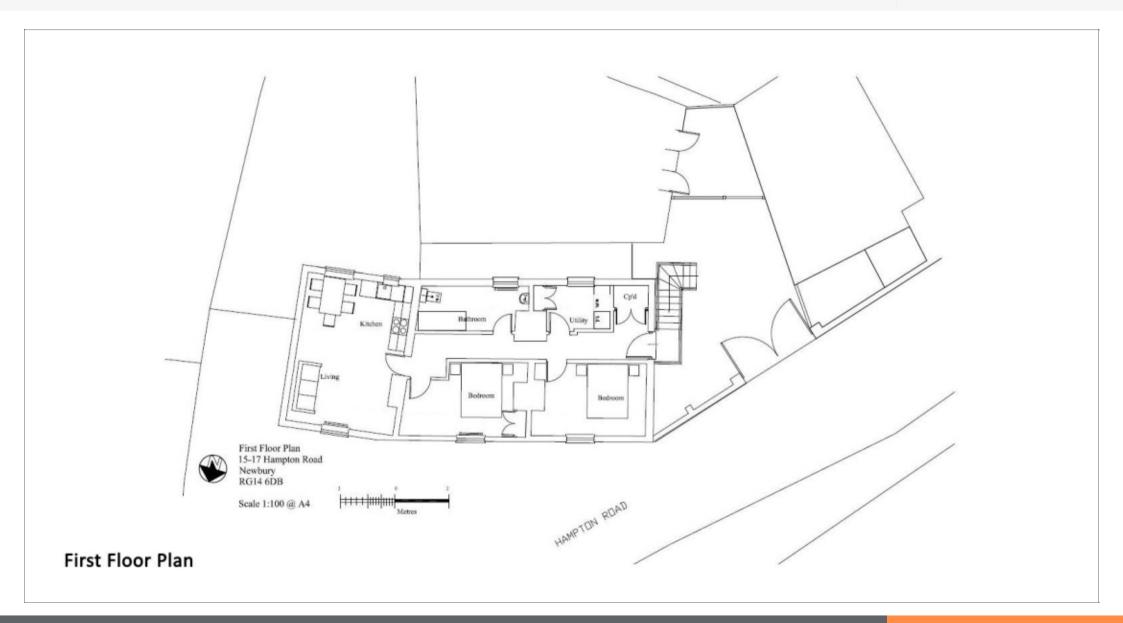


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Contacts

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Seller's Solicitors

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