

Leisure, Office, Retail - Out Of Town

FOR SALE



Lipton House, 154-180 Crown Street, Glasgow, G5 9XD

Substantial stand alone commercial development anchored by Glasgow City Council Library with ancillary retail investments.

Summary

Tenure	For Sale
Available Size	11,200 sq ft / 1,040.51 sq m
Price	Offers in excess of £1,650,000
Business Rates	Upon Enquiry
EPC Rating	Upon enquiry

Key Points

- Modern Development
- Centre of Gorbals Regeneration Project
- Passing Rent: £124,462p.a.
- Fully Let
- Anchored by Glasgow City Council
- Price: o/o £1.65m

Lipton House, 154-180 Crown Street, Glasgow, G5 9XD

Summary

Available Size	11,200 sq ft
Price	Offers in excess of £1,650,000
Business Rates	Upon Enquiry
VAT	Upon Enquiry
Legal Fees	Upon Enquiry
EPC Rating	Upon enquiry

Description

The property comprises a substantial stand alone steel framed modern commercial development over 3 stories with 3 retail units at ground floor and library, community hub and offices at ground and upper floors.

Tenancy Summary

Each property is held on a full repairing and insuring head lease on the following terms;

154/156 Crown Street

Held on lease to a private individual trading as “G5 Deli” occupying approx 2,013sq ft expiring 18th July 2034 at a current passing rent of £28,182per annum with rent reviews every 5 years

158 Crown Street

Let to Prince & Princess of Wales Hospice, occupying 969sq ft on a lease expiring 12th June 2029 at a passing rent of £11,500per annum. There are rent review provisions every 5 years.

160 Crown Street

Let on a personal name trading as “U Save” occupying 786sq ft on a lease expiring 14th October 2035 at a passing rent of £10,000p.a.

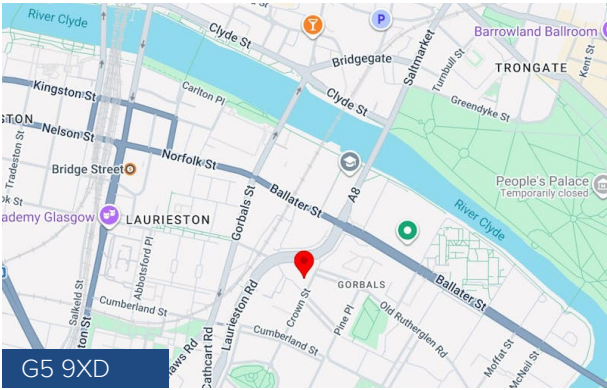
180 Crown Street

Let to Glasgow City Council operating as the local community hub and library occupying 7,478sq ft, held on an F.R.I Lease expiring 31st March 2032 with the next rent review falling in 2028.

Location

The property is situated on the west side of Crown Street between its junctions with Errol Street and Old Rutherglen Road in the New Gorbals area of Glasgow.

The locale has seen extensive residential development in recent years with a small number of commercial availability to compliment the residential dwellings. Neighbouring occupiers include U-Save, I-2-I Opticians, Moss Pharmacy and Co-Op.



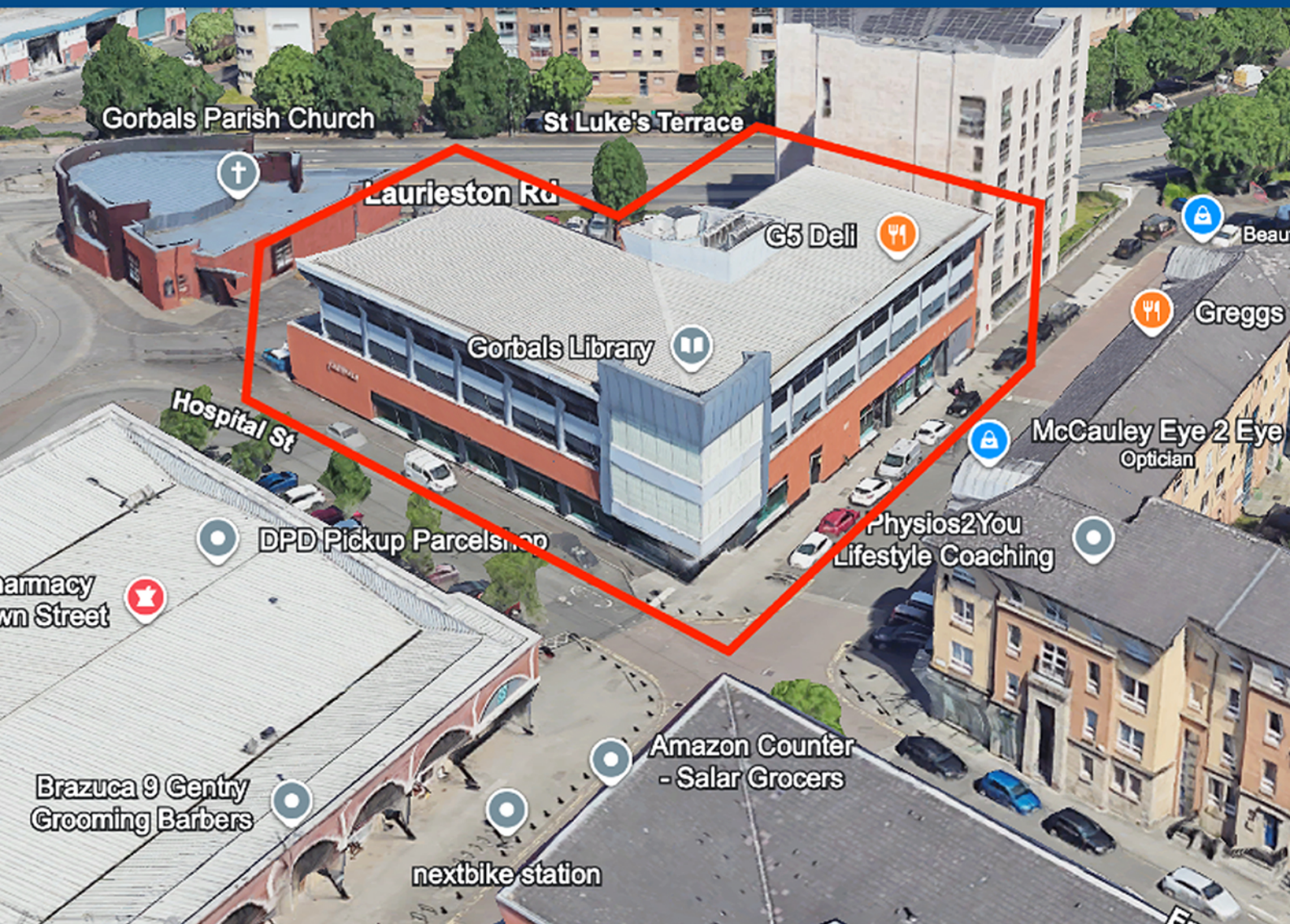
Viewing & Further Information



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TSA Property Consultants

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"Lipton House" 154 - 180 Crown Street, Glasgow, G5

Modern Development

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DEVELOPMENT

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TENANCY SUMMARY

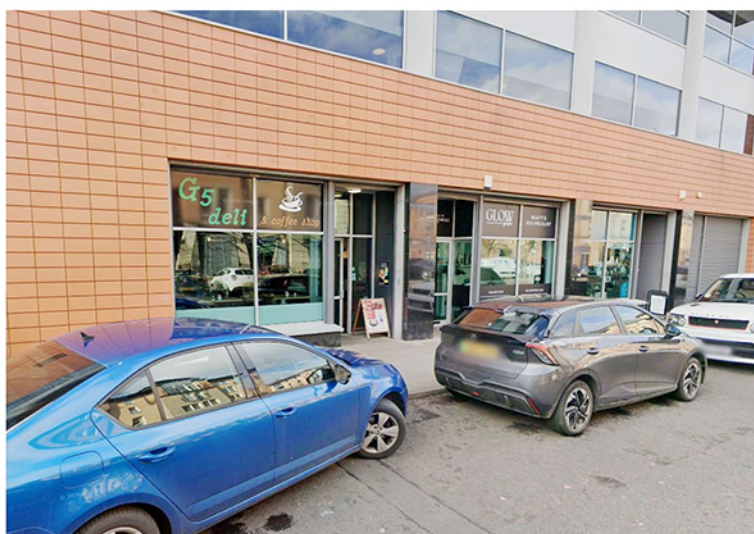
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SALE

The property is available on a freehold basis, for o/o £1,650,000

V.A.T

Figures quoted exclusive of V.A.T.

LEGAL

Each party shall bear their own legal costs incurred in the transaction

VIEWING

Whilst it is a good idea to visit a property investment that is being marketed for sale as a customer before making a formal viewing, it is vitally important that such visits are carried out confidentially and that no approach is made to the staff, operators or customers of the business.

Many investments are being marketed confidentially and the staff and locals may not know that the property is on the market, therefore a casual approach can adversely affect the business

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Anti-Money Laundering

TSA Property Consultants are regulated by HMRC in its compliance with the UK Money Laundering under the 5th Directive of the Money Laundering Regulations, effective from 10th January 2020, the agents are required to undertake due diligence on interested parties.

Property Misdescription Act 1991:

The information contained within these particulars has been checked and unless otherwise stated, it is understood to be materially correct at the date of publication. After these details have been printed, circumstances may change out with our control. When we are advised of any change we will inform all enquiries at the earliest opportunity.