

FOR SALE

Investment Property

The Brewhouse, Cooperage Green, Weevil Lane, Gosport, Hampshire, PO12 1FN

Key Features

- Gross Internal Area 1,011 Sq Ft (93.92 Sq M)
- Rent Income £17,000 per Annum
- Net Initial Yield 9%
- Established Tenant in Place
- In Demand Commercial Area



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3 West Links, Tollgate, Chandler's Ford, Hampshire, SO53 3TG

Location

Gosport is a large town within southern Hampshire, situated 5 miles south of Fareham and 15 miles southeast of Southampton. The A32 provides access from Fareham in the north, with further access to the M27. The property is part of the Cooperage Green development, a highly regarded commercial area near the waterfront.

Description

The property comprises the ground floor of a detached commercial building of traditional brick construction. The opportunity provides well-presented space with WC Facilities, directly facing the main square and Marina. The parade of shops include other neighbouring businesses, including One Stop convenience store and bars/restaurants, making a positive impact to the footfall in the area.



What3words: **detail.toned.press**

Terms

Offers considered in the region of £183,000 subject to contract for the 999 year long leasehold, subject to subsisting tenancy.

We understand that VAT is payable, however all parties are advised to make their own enquiries into the matter.

Accommodation

Floor Areas	Sq Ft	Sq M
Total Gross Internal Area	1,011	93.92

Areas stated on a Gross Internal basis and measured in accordance with the RICS Code of Measuring Practice 6th Edition.

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Lease Terms

The property is let by way of a lease dated 5th March 2024 for a term of 7 years at a passing rent of £17,000 per annum, expiring 3rd March 2031. The lease is subject to an tenant break clause on 4th March 2029, subject to 6 months notice. The lease is drawn on full repairing & insuring terms.

Please note the occupational tenants are liable for a service charge of £ 1,494.80 per annum inclusive of VAT.

Planning

We believe the current permitted use to be use class 'E' which includes uses such as retail, professional services, cafe, health clinics, indoor recreation/sport and office. All parties are advised to make their own enquiries of the local authority for confirmation.

EPC

Asset Rating

To Be Assessed

Rateable Value

Rating

£14,750

Source www.voa.org.uk

Money Laundering

All prospective purchasers will need to be verified for 'Anti Money Laundering' purposes prior to issuing memorandum of agreed terms of sale.



Contact Us

To discuss any aspect of this property or the disposal process, please contact the sellers sole agent:



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